

FY 2023 Income Limits Documentation System

HUD.gov HUD User Home Data Sets Fair Market Rents Section 8 Income Limits MTSP Income Limits HUD LIHTC Database

FY 2023 Income Limits Summary

FY 2023 Income Limit Area	Median Family Income Click for More Detail	FY 2023 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	
Chicago- Joliet- Naperville, IL HUD Metro FMR Area	\$112,300	Very Low (50%) Income Limits (\$) Click for More Detail	38,650	44,150	49,650	55,150	59,600	64,000	68,400	72
		Extremely Low Income Limits (\$)* Click for More Detail	23,200	26,500	29,800	33,100	35,750	40,280	45,420	5(
		Low (80%) Income Limits (\$) Click for More Detail	61,800	70,600	79,450	88,250	95,350	102,400	109,450	11

NOTE: Lake County is part of the Chicago-Joliet-Naperville, IL HUD Metro FMR Area, so all information presented here applies to all of the Chicago-Joliet-Naperville, IL HUD Metro FMR Area. HUD generally uses the Office of Management and Budget (OMB) area definitions in the calculation of income limit program parameters. However, to ensure that program parameters do not vary significantly due to area definition changes, HUD has used custom geographic definitions for the Chicago-Joliet-Naperville, IL HUD Metro FMR Area.

The Chicago-Joliet-Naperville, IL HUD Metro FMR Area contains the following areas: Cook County, IL; DuPage County, IL; Kane County, IL; Lake County, IL; McHenry County, IL; and Will County, IL.

* The FY 2014 Consolidated Appropriations Act changed the definition of extremely low-income to be the greater of 30/50ths (60 percent) of the Section 8 very low-income limit or the poverty guideline as <u>established by the Department of Health and Human Services (HHS)</u>, provided that this amount is not greater than the Section 8 50% very low-income limit. Consequently, the extremely low income limits may equal the very low (50%) income limits.

Income Limit areas are based on FY 2023 Fair Market Rent (FMR) areas. For information on FMRs, please see our associated FY 2023 <u>Fair Market Rent documentation system</u>.

For last year's Median Family Income and Income Limits, please see here:

FY2022 Median Family Income and Income Limits for Chicago-Joliet-Naperville, IL HUD Metro FMR Area