



FY2023 SMALL AREA FMRs FOR LAKE COUNTY, IL

In metropolitan areas, HUD defines Small Areas using ZIP Codes within the metropolitan area. Using ZIP codes as the basis for FMRs provides tenants with greater ability to move into "Opportunity Neighborhoods" with jobs, public transportation, and good schools. They also provide for multiple payment standards within a metropolitan area, and they are likely to reduce need for extensive market area rent reasonableness studies. Lastly, HUD hopes that setting FMRs for each ZIP code will reduce overpayment in lower-rent areas.

Lake County is part of the **Chicago-Joliet-Naperville, IL HUD Metro FMR Area.**

Lake County, IL Advisory Small Area FMRs By Unit Bedrooms					
ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
<u>60002</u>	\$1,030	\$1,120	\$1,280	\$1,620	\$1,930
<u>60010</u>	\$1,710	\$1,850	\$2,120	\$2,690	\$3,200
<u>60011</u>	\$1,170	\$1,270	\$1,460	\$1,850	\$2,200
<u>60013</u>	\$1,240	\$1,340	\$1,540	\$1,950	\$2,320
<u>60015</u>	\$1,740	\$1,880	\$2,160	\$2,740	\$3,260
<u>60020</u>	\$1,040	\$1,120	\$1,290	\$1,640	\$1,950
<u>60021</u>	\$1,170	\$1,260	\$1,450	\$1,840	\$2,190
<u>60030</u>	\$1,290	\$1,390	\$1,600	\$2,030	\$2,410
<u>60031</u>	\$1,260	\$1,370	\$1,570	\$1,990	\$2,370
<u>60035</u>	\$1,740	\$1,880	\$2,160	\$2,740	\$3,260
<u>60037</u>	\$1,190	\$1,290	\$1,480	\$1,880	\$2,230
<u>60040</u>	\$1,290	\$1,390	\$1,600	\$2,030	\$2,410
<u>60041</u>	\$1,060	\$1,150	\$1,320	\$1,670	\$1,990
<u>60042</u>	\$1,420	\$1,530	\$1,760	\$2,230	\$2,650
<u>60044</u>	\$1,380	\$1,500	\$1,720	\$2,180	\$2,590
<u>60045</u>	\$1,740	\$1,880	\$2,160	\$2,740	\$3,260
<u>60046</u>	\$1,250	\$1,360	\$1,560	\$1,980	\$2,350

Lake County, IL Advisory Small Area FMRs By Unit Bedrooms

ZIP Code	Efficiency	One-Bedroom	Two-Bedroom	Three-Bedroom	Four-Bedroom
60047	\$1,630	\$1,770	\$2,030	\$2,580	\$3,060
60048	\$1,410	\$1,530	\$1,750	\$2,220	\$2,640
60050	\$1,230	\$1,330	\$1,530	\$1,940	\$2,310
60051	\$1,310	\$1,420	\$1,630	\$2,070	\$2,460
60060	\$1,370	\$1,480	\$1,700	\$2,160	\$2,560
60061	\$1,540	\$1,670	\$1,910	\$2,420	\$2,880
60064	\$970	\$1,050	\$1,210	\$1,540	\$1,830
60069	\$1,740	\$1,880	\$2,160	\$2,740	\$3,260
60073	\$1,300	\$1,410	\$1,620	\$2,060	\$2,440
60074	\$1,210	\$1,310	\$1,500	\$1,900	\$2,260
60075	\$1,190	\$1,290	\$1,480	\$1,880	\$2,230
60079	\$1,190	\$1,290	\$1,480	\$1,880	\$2,230
60081	\$1,290	\$1,390	\$1,600	\$2,030	\$2,410
60083	\$1,650	\$1,790	\$2,050	\$2,600	\$3,090
60084	\$1,140	\$1,240	\$1,420	\$1,800	\$2,140
60085	\$1,010	\$1,100	\$1,260	\$1,600	\$1,900
60087	\$1,060	\$1,150	\$1,320	\$1,670	\$1,990
60088	\$1,640	\$1,780	\$2,040	\$2,590	\$3,080
60089	\$1,630	\$1,770	\$2,030	\$2,580	\$3,060
60096	\$1,050	\$1,130	\$1,300	\$1,650	\$1,960
60099	\$1,080	\$1,170	\$1,340	\$1,700	\$2,020

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